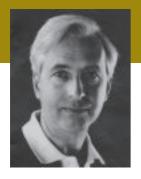


CHAIRMAN'S REPORT FOR THE YEAR 2005



by Hugo VickersChairman of the Jubilee Walkway Trust

I have been looking back at the first annual report of the Jubilee Walkway in 1980. It was a glossy document, printed in black and white, full of interesting information about the development of the first two sections of the Walkway – Leicester Square to All Hallows by the Tower, and then Leicester Square to the Tower of London. There were then 385 permanent markers, a rudimentary map, and the Bloomsbury Section was just

being added. Panoramic panels (then called 'visual indicators') had just been introduced and two had been unveiled – one at Lambeth Palace and the other in Parliament Square. We had funds of £8,575.

I am glad to say that many of our earlier initiatives have developed and flourished since then. We now have evolved the presentation of our annual reports, a very popular map, a website, a longer route, 32 panoramic panels and better funding. Three of our original Trustees are still serving.

This year, we have again been consolidating, without the many unveilings that were such a feature of the year of the Golden Jubilee. We are pleased that the Walkway itself remains in good order, with now only one un-removable step on the length of the entire Walkway which is avoidable with a small diversion.

It was a great privilege to be invited to plant a tree at Juxon House, next to St Paul's Cathedral as part of the embellishment of the area following the reconstruction of Temple Bar next to the cathedral in 2004.

2005 marked the last full year in which Geoff Price served as our honorary Treasurer and indeed Peter Dowsett as our honorary Auditor. They both retired from these positions following the AGM in April 2006 (during which our present report and accounts were approved). Although strictly speaking outside the scope of the present report, I am taking this opportunity to announce the appointment of our new honorary Treasurer, who can be found on page 3 of the present report.

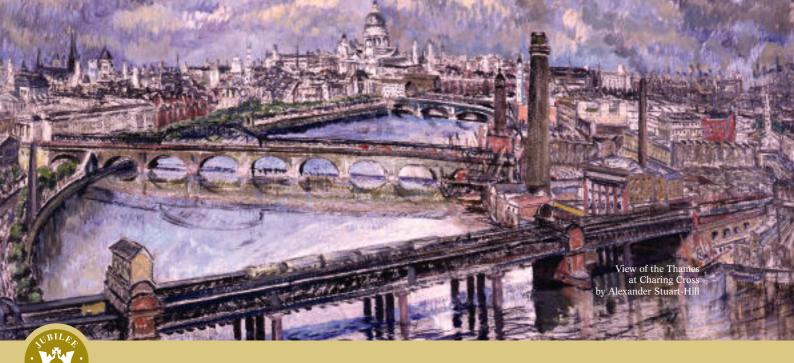
Geoff Price took on the role of Treasurer in 1995 and was our second Treasurer. He came from many years of experience in local government. He helped to steer the Trust's finances through difficult times to the present happier situation. He was closely involved in obtaining – and later monitoring – Bridge House Estate and Heritage Lottery Fund grant aid. (We are delighted that Geoff will remain as a Trustee).

Peter Dowsett has served the Trust as honorary Auditor since its inception in 1978. Like Geoff, he also served in local government. We are grateful to both Geoff and Peter for many years of service to the Trust.

In July 2005 the news came that London had won the Olympic bid for 2012. As that coincides with the hoped-for Diamond Jubilee, the Trust is seeking ways of supporting and assisting the various authorities in the complicated business of access to Olympic sites.

Without the help of Transport for London and the seven managing authorities, it would be impossible for the Walkway Trust to continue its work. We are grateful to them and also to all those who help us and indeed all those who enjoy using the Jubilee Walkway as a means of exploring London, or going to and from work. I admit to being thoroughly biased, but it is rare to pass one of our panoramic panels without seeing it being consulted by someone in quest of information.

Hugo Fishers



THE TRUST ACTIVITIES

The Trust was commended for the Best Community or Partnership Initiative, recognising achievement and rewarding excellence in planning across the capital, at the London Planning Awards 2005. The Chairman accepted the certificate from the Mayor of London, Ken Livingstone, at a ceremony at City Hall, on 6 December, the Trust also being represented by John Parker and Jim Walker.

On 30 March the Chairman planted a tree near Juxon House, opposite St Paul's Cathedral, as part of an avenue to mark the recent return of Temple Bar to its position at the entrance to Paternoster Square and the consequent redevelopment of the area. Other trees were planted by Lord Mayors, Masters of Livery Companies and Chairmen of other organisations, so the Walkway was in distinguished company. Many Trustees were present, and following the unveiling, a luncheon was held in the Crypt of St Paul's Cathedral.

The Walkway Trust distributed more than 20,000 copies of the Walkway map this year through online requests, at events organised across London and via our partners at tourist attractions and the London Visitor Centre in Regent Street.

The Trust was again involved with ITV's National Walking Day on 18 September, the Chairman and Jim Walker attending a reception at the London Television Centre, to mark the culmination of ITV's Britain on the Move campaign.

The Chairman attended a reception in connection with the 50th anniversary of ITV's London Regional Planning. He attended the Trafalgar and Parliament Squares Autumn Reception 'Celebrating Public Spaces' at the National Gallery on 10 November. He was present at the AGM of the Metropolitan Public Gardens Association at Lambeth Palace on 29 July.

It is now possible to walk the entire route of the Walkway without encountering a step, except at Goodwin Court, where it proved impossible to remove the last step, but an alternative route is now possible.

Our Christmas card this year was a view of the Thames at Charing Cross by Alexander Stuart Hill, kindly provided by the Perth Museum & Art Gallery.





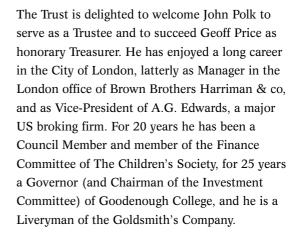
NEWS FROM THE TRUST

NEW TREASURER & TRUSTEE

Geoffrey Price retired as Treasurer.

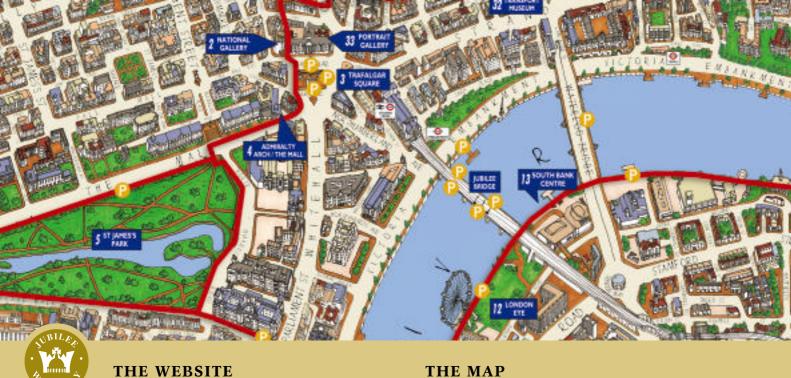
We are delighted to welcome a new Trustee and Treasurer – John Polk, who took over at the Annual General Meeting in April 2006.

The Trust was notified of the death of James Connelly, Secretary and Treasurer of the Tower Hill Improvement Trust, another good friend of the Jubilee Walkway Trust.









Since the Trust launched its first website in the spring of 2002, it has been considerably revised and enhanced. Last year the special feature of 365 degree revolving images was introduced.

The site gives the history of the Walkway, a map, details of the various attractions along the route, and notes on each panoramic panel. There is also a section devoted to the latest news from the Trust, which is continually updated.

The website is accessible on www.jubileewalkway.com

THE MAP

Over the years, the Walkway Trust has published a succession of maps. In 2002 an interim map was produced for the Golden Jubilee (with the support of the Heritage Lottery Fund), and a handsome new map was created in 2003. We recently revised the map, to reflect changes and additions and it was reissued in 2005 with the generous support of Transport for London.







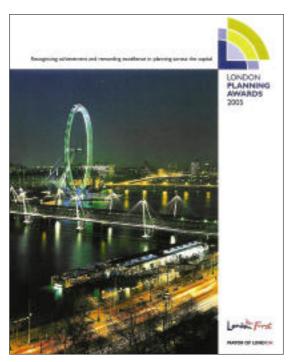
MEETINGS

URBAN RENEWAL

The Trust held two Trustees' meetings in 2005. The first was the Annual General Meeting held in the Jerusalem Chamber at Westminster Abbey, by kind permission of the Dean and Canons on 14 April 2005, and followed by a visit to Accession rose pergola garden created by the Abbey with support from the MPGA, planted to celebrate the Queen's Golden Jubilee.

The second meeting was at the British and London Visitor Centre in Lower Regent Street on 8 December.

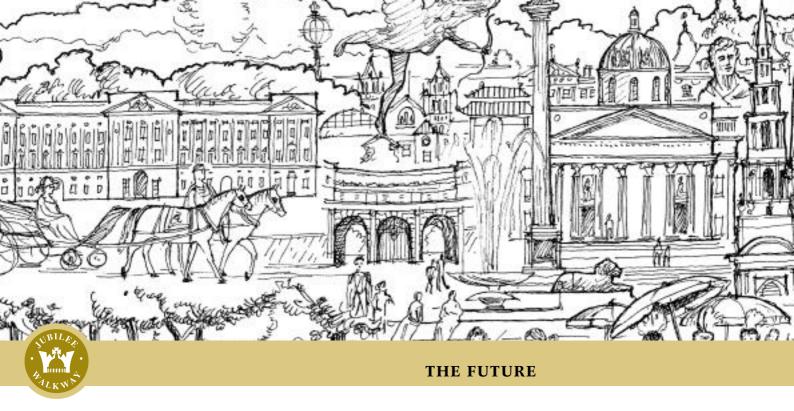
The Executive Committee met on six occasions during the year.



The Trust has worked extensively with the City of Westminster in particular in 2005 to ensure all the way marking discs have been updated and are in good condition following a number of large local improvement schemes. The crossing at Parliament Square was improved for pedestrians and in partnership with Royal Parks a people counter was installed at the entrance to Victoria Tower Gardens, as part of our monitoring of visitor numbers.

Brunswick Centre, a Grade II listed complex of shopping and other facilities, has been refurbished and the Trust's pavement markers have been reinstated guiding the Walkway through Brunswick Square.

The redevelopment of Kings Cross has continued and it is hoped will provide a useful connection to the London canal network of footpaths as well as bringing people from the North of England.





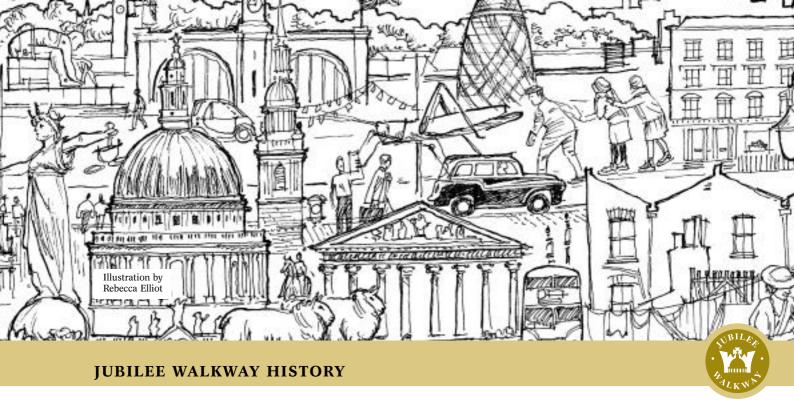
Plans are well advanced for a panoramic panel interpreting the view at Horse Guards Parade to celebrate the 80th Birthday of Her Majesty The Queen on 21 April. This will be a slightly different panel than usual, as it will show an interpretation of the ceremony of Trooping the Colour, which takes places each year in June. The particular Trooping chosen is that for Golden Jubilee year, 2002, and the artwork for the panel designed by Rebecca Elliot.

In anticipation of the launch of an appeal, the Trust also commissioned Rebecca Elliot to design a montage based on features of the Walkway. The Trust also commissioned Spink to produce some cufflinks which might also be used in connection with the appeal.

As ever the Trust looks forward to celebrating royal milestones such as the hoped-for Diamond Jubilee in 2012, and the Olympic Games in London the same year.

Work continues at St Pancras Station, which will be opened as a Eurostar terminal, bringing a large influx of visitors to that part of London. The Trust looks forward to steering visitors in the direction of the Jubilee Walkway.

In liaison with Royal Parks the Trust is keen to improve access for disabled people to the viewpoints at Victoria Tower Gardens as part of refurbishment plans in 2006/7.



The original Silver Jubilee Walkway was laid down in 1977 as the main feature of the work of the Environmental Committee set up by the London Celebrations for The Queen's Silver Jubilee, under the Chairmanship of the late Max Nicholson. Her Majesty The Queen opened it by unveiling a plaque on the South Bank Lion, on the night of the Thames fireworks celebrations on 9 June 1977.

Max Nicholson's plan was to create a Walkway that led from Leicester Square through St James's Park to Lambeth Bridge, across the river and to follow the South Bank of the Thames to Tower Bridge, crossing back to Tower Hill. The thinking behind this was to 'uplift the image of the South Bank as a centre-piece of the London scene and thus to assist and stimulate a series of subsequent improvements.'

The Walkway received enthusiastic support from most of the local authorities. Leicester Square was partly pedestrianised, the Jubilee Gardens were created on the site of the Festival of Britain (an area which had descended into being a car park), and gradually the Thames riverside was improved. A new walk was opened beyond Blackfriars Bridge, and a riverside piazza created beside Southwark Cathedral. Eventually, though this took some years to achieve, it became possible to walk along the riverside of the Thames all the way from Lambeth Bridge to Tower Bridge, with suitable wheelchair access at key points.

Of the Walkway, Max Nicholson wrote: 'The idea of a city Walkway, roughly corresponding to the nature trails which I had introduced in the previous decades, was novel and needed both explaining and popularising. I therefore had to hark back to my earliest occupation as a guidebook writer, turning out a 72 page illustrated historical guide entitled The Silver Jubilee Walkway together with a folder map to show the way along it.'

Max also said that someone walking the Walkway would have travelled through areas of London noted for entertainment, assembly, ceremonial, and open-air activity, and past many historic sites. He will have been enticed from the West End onto the South Bank and into the City. Max hoped that 'perhaps he will be subtly changed by what he has absorbed from this fertile heritage'.

The Silver Jubilee Walkway Trust first met on 12 February 1978, and signed the Memorandum and Articles of Association on 12 October that year. The Trust was incorporated under the Companies Act 1948 to 1976 on 6 February 1979 and registered as a charity on 11 April 1979.

HRH The Duke of Gloucester became Patron of the Trust in 1978.

The Trust's first task was to complete the main Walkway circuit from Leicester Square to Tower Hill, and then to link this back to Leicester Square. This was achieved under the guidance of Robert Shaw, Chairman from 1978 until his death



in 1994. The pavement markers were upgraded, the Bloomsbury Spur was incorporated in 1979, and has since been continued to form a loop. The Queen's Walk was completed in 1994, and when The Queen opened it in November that year, she gave Robert Shaw the LVO in recognition of his achievement.

The completion of 'The Queen's Walk' paved the way for the then Countryside Commission to adopt the route as part of the Thames Path National Trail in 1984, the Trail being opened in 1996. The Trust maintains a close liaison with the Countryside Agency via the Thames Path Working Party.

Panoramic panels were introduced in 1980, not only on the Walkway itself, but also on the Embankment and on many of London's bridges to identify the buildings along the way. These have been unveiled by Her Majesty The Queen, HRH The Prince of Wales, HRH The Duke of Gloucester, President Nelson Mandela (during his State Visit to Britain in 1996), and other distinguished figures.

In 1982 the Walkway won a Europa Nostra Award.

Much of the Walkway's work was undertaken by the Greater London Council (together with the Inner London Education Authority) until 1986. Following the establishment of the Greater London Authority and Transport for London the support has continued in partnership with the ongoing and unfailing dedication of the local authorities who have played a vital role in assisting the Walkway's work on the ground. The Walkway was recognised as a Strategic Walk in 2003.

In 2000 the Millennium Spur was added running the Walkway along Birdcage Walk, in St James's Park, to Buckingham Palace and to the panel installed as part of the Queen's Golden Wedding celebrations.

In 2002, the year of The Queen's Golden Jubilee, the Jubilee Walkway was completely refurbished. A survey identified where new pavement discs were needed, and almost all the panoramic panels were either updated or replaced in order to reflect the changes in London's skyline. Gold pavement discs were placed in several places, one near Guildhall where The Queen lunched on Golden Jubilee day, three near the Poultry panel which The Queen unveiled on 24 October 2002 to mark the completion of the work, and a further one on the South Bank to mark the unveiling of a panel by HRH The Duke of Gloucester for St Martin's Property Group.

In 2003, the Walkway Trust further commemorated The Queen's Golden Jubilee by creating the Golden Jubilee Mall link from Buckingham Palace down the Mall to Horseguards Approach. The Queen opened this on the 50th anniversary of her Coronation, by unveiling a double panoramic panel opposite



Marlborough House, and the route is marked with six gold pavement discs in the ground.

In 2005 the Trust was commended for Best Community or Partnership Initiative, as part of the London Planning Awards.





STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2005

	2005	2004
	£	£
	Total	Total
INCOMING RESOURCES		
Donations: Viewing Panels	5,875	-
General	_	282
Grant: Lottery Heritage	-	2,295
Transport for London	48,763	15,050
Interest: Charities Deposit Fund	1,054	1,107
Other:	356	-
Total Incoming Resources	56,048	18,734
DECOMPORE EXPENDED		
RESOURCES EXPENDED		
Direct Charitable Expenditure	1 7 4 5	2.526
Viewing Panels	1,345	9,526
Refurbishment Programme	1,492	2,150
Promotion: General	4,687	7,270
Maps	39,380	3,909
Video	388	8,649
Website	1,770	1,989
Other Expenditure		
Fundraising	4,926	4,526
Management and Administration	4,875	3,913
Total Resources Expended	58,863	41,932
Net Incoming/(Outgoing) Resources	(2,815)	(27 100)
Unrealised Profit	(2,015)	(23,198)
on Investment	4,562	2,210
Balances brought forward at 1 January 2005	45,405	66,393
Balances carried forward at 31 December 2005	47,152	45,405



BALANCE SHEET

AS AT 31 DECEMBER 2005

	2005		2004
£	£	£	£
	Iotai		Total
-	27,563	-	23,001
20,240	-	20,685	
4.042	_	1.719	
1,012		1,713	
24,282		22,404	
4,693	-	-	_
-	19,589	-	22,404
-	47,152	-	45,405
-	47,152	-	45,405
	20,240 4,042 24,282 4,693	£ £ Total - 27,563 20,240 - 4,042 - 24,282 4,693 - 19,589 - 47,152	£ £ £ £ £ £ Total - 27,563 20,240 - 20,685 4,042 - 1,719 24,282 24,693 19,589 47,152

See over for Notes to the Accounts

For the year ended 31 December 2005 the company's turnover was less than £90,000 but for the year ended 31 December 2003 the company was entitled to exemption under section 249a(2) of the Companies Act 1985, as the company was a charity with a turnover between £90,000 and £250,000.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2)

The directors acknowledge their responsibility for:

- I. Ensuring the company keeps accounting records which comply with section 221 and
- II. Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit or loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

Hugo Vickers Chairman G. U. Price CPFA Honorary Treasurer



NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2005

- These Accounts have been prepared under the historic cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting by Charities.
- 2. The Investment is represented by 411.39 COIF Accumulative Shares and is shown at market value.
- 3. Trustees' expenses of £439 (2004 £1,509) were reimbursed to members of the Executive Committee in the year to 31 December 2005.

HONORARY AUDITOR'S REPORT

- a) The accounts of the company for the financial year to the 31 December 2005 are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985; and
- b) Having regard only to, and on the basis, of the information in those accounting records, these accounts have been drawn up in a manner consistent with the provisions of the Act as specified in subsection
 (6) of section 249C, so far as applicable to the company.
- c) Having regard only to, and on the basis of, the information in the accounting records, the company satisfied the requirements of section 249A(4) for the financial year in question, and did not fall within section 249B(1) (a) to (f) at any time within the financial year.

In my opinion the above accounts and accompanying notes are in accordance with books and records of the Jubilee Walkway Trust as at 31 December 2005 and of its incoming resources and application of resources for the year then ended.

P.A. Druelt

P. A. Dowsett
Chartered Accountant
6 April 2006

